

Code NSC
Company name Vietnam National Seed Group Joint Stock Company
Date 04/19/2019
Subject Resolution of Annual General Meeting 2019

Content:

Vietnam National Seed Group Joint Stock Company announced the resolution of the 2019 Annual General Meeting, which was convened on April 24, 2019:

Article 1: The AGM approved report of the Board of Directors regarding the profit and loss in 2018 and business plan for 2019:

Business plan for 2019 (consolidated):

Item	Unit	Plan for 2019
Total revenue	<i>million dongs</i>	1,781,361
Profit after tax	<i>million dongs</i>	260,728
Dividend rate	%	30%

Article 2: The AGM approved the consolidated financial statements and the audited financial statements of parent company in 2018, audited by Ernst & Young Viet Nam Co., Ltd.

Article 3: The AGM approved report of the Board of Supervisors.

Article 4: The AGM approved to the profit distribution plan for 2018:

No.	Item	Amount (VND)
1	Profit before tax of parent company	210,132,024,966
2	Current corporate income tax 20%	42,026,404,993

3	Profit after tax of parent company	200,214,806,762
4	Profit for allocation	105,706,596,411
4.1	The exempted tax of parent company added to the investment development fund	32,109,186,789
4.2	Bonus and welfare fund	20,021,480,676
4.3	Cash dividend (30%)	52,723,548,000
4.4	Remuneration of Board of Directors, Board of Supervisors	852,380,946
5	Undistributed profit	94,508,210,351

Article 5: The AGM approved remuneration of the Board of Directors, the Board of Supervisors in 2018 and payment plan 2019:

- Remuneration of the Board of Directors in 2019: VND1,200,000,000 / year
- Remuneration of the Board of Supervisors in 2019: VND250,000,000 / year

Article 6: The AGM approved to authorize the Board of Supervisors to choose one of two companies (Deloitte Viet Nam or Ernst & Young Viet Nam) for NSC in 2019.

Article 7: The AGM approved that the Board Chairman concurrently holds the position of CEO.

Article 8: The AGM approved the additional election result of Board of Directors and Board of Supervisors for term 2017 - 2021:

- Approving the resignation of Mr. Nguyen Khac Hai from the Board of Directors and the resignation of Mr. Nguyen Khanh Quynh from the Board of Supervisors as from April 24, 2019.
- Electing Mr. Nguyen Khanh Quynh as Member of the Board of Directors.
- Electing Mr. Nguyen Anh Tuan as Member of the Board of Supervisors.

Article 9: This resolution takes effect from April 24, 2019.